



AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF ALPHARETTA, GEORGIA, TO ADOPT THE FISCAL 2017 T-SPLOST BUDGET FOR THE CITY OF ALPHARETTA, GEORGIA APPROPRIATING THE AMOUNT SHOWN IN THE BUDGET AS EXPENDITURES, ADOPTING THE ITEM OF REVENUE ANTICIPATION, PROHIBITING EXPENDITURES TO EXCEED APPROPRIATIONS, AND PROHIBITING EXPENDITURES TO EXCEED ACTUAL FUNDING AVAILABLE.

WHEREAS, on November 8, 2016, the voters approved an additional 0.75% sales tax (Metropolitan County Transportation Special Purpose Local Option Sales Tax or "T-SPLOST") be collected in part of Fulton County (outside of the City of Atlanta) for five (5) years for the purposes of transportation improvements and congestion mitigation;

WHEREAS, T-SPLOST collections will begin on April 1, 2017 and continue to, through and including March 31, 2022;

WHEREAS, Fiscal Year 2017 will include three (3) months of collections (April 1, 2017 - June 30, 2017);

WHEREAS, the Director of Finance has presented a proposed fiscal year 2017 T-SPLOST budget that appropriates the three (3) months of collections in fiscal year 2017 towards transportation improvements and congestion mitigation; and

WHEREAS, these proposed amendments represent a balanced budget, so that anticipated revenues for the T-SPLOST Fund equals or exceed proposed expenditures;

NOW, THEREFORE BE IT ORDAINED that this T-SPLOST budget, "Exhibit A" attached hereto and by this reference made a part hereof this ordinance shall be the City of Alpharetta's fiscal year 2017 T-SPLOST budget; and

BE IT FURTHER ORDAINED that this T-SPLOST project-length budget be and is hereby approved and the revenue item shown in the budget for the T-SPLOST Fund in the amount anticipated is adopted and that the amount shown in the budget for the T-SPLOST Fund as a proposed expenditure is hereby appropriated to the departments named in the T-SPLOST Fund; and

BE IT FURTHER ORDAINED that the expenditures shall not exceed the appropriations authorized by this T-SPLOST budget or amendments thereto provided; and that expenditures shall not exceed actual funding available.

ADOPTED this _____ day of _____, 2016.

CITY OF ALPHARETTA, GEORGIA

By: _____
David Belle Isle, Mayor

COUNCILMEMBERS

(SEAL)

Attest:

City Clerk

First Reading: _____

Second Reading: _____